



28 April 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Quarterly Activities Report For the three months ended 31 March 2006

HIGHLIGHTS

NEW ZEALAND

Hazelbrook Project, North Island

- First diamond and RC drilling program completed at Backyard prospect.
- Emerald Mining indicates funding for next \$2 million in Hazelbrook Joint Venture.

Rockville Project, South Island

- Mapping and rock chip sampling program planned to commence in May.

WESTERN AUSTRALIA

Weebacarry

- 5,000 metre RAB drilling planned to commence on 28 April, with first results expected in May.

Ryansville

- Data review underway and results will be released shortly.

NEW PROJECTS

- Aurora significantly expanding its tenement holdings in Western Australia, announcements to follow.
- Exploration licence applications lodged in New South Wales.

1. NEW ZEALAND

Hazelbrook Project, North Island

Emerald Mining Limited can elect to earn a 50% interest in the Hazelbrook Project by providing NZ\$10 million for expenditure on the Project. Emerald has indicated that it wishes to continue with the funding of the joint venture and that the first tranche of funds for the next \$2 million for Year 2 will be made available prior to the due date in June 2006.

A joint venture meeting is planned for the middle of May to review results of the Backyard drilling program, and to formulate a program and budget for the next round of expenditure including drilling.

The Hazelbrook Project, a joint venture between Aurora Minerals Limited and Emerald Mining Limited, covers a large area of 1013 km². Exploration is for a large epithermal gold deposit on the Pacific "Ring of Fire".

Currently, New Zealand's largest epithermal deposit is the Martha mine which lies to the south of and in a geological setting with some similarities to Hazelbrook. Martha has produced approximately 7.5 million ounces of gold to date (at an average grade of approximately 7.4 g/t gold) and 26 million ounces of silver.

Drilling at the Backyard Prospect, Huia Trend

Drilling commenced in mid January 2006 at Backyard prospect and was completed in late March. A total of 4 diamond holes for 489 metres and 21 reverse circulation holes for 2,039 metres were drilled.

While the drilling consistently intersected promising epithermal-style quartz/pyrite veining and alteration, and anomalous arsenic was encountered in a number of the diamond holes, the surface mineralization was not replicated at depth in the holes drilled.

Toolshed and Eastern Anomaly Prospects

The Toolshed and Eastern Anomaly prospects are located respectively to the west and east of Backyard. Discussions with landowners are continuing with a view to gaining access to the properties for further exploration, including drilling.

Rockville Project, South Island

The Rockville Prospecting Permit (PP39-273) covers 148km² and is located NW of Nelson, South Island, New Zealand. The permit is 100% owned by Aurora.

Rock-Chip Results, Junction Area Prospect

Prospecting and geological mapping by the Company at the Junction prospect has identified a number of NE trending, narrow quartz veins in a package of sheared and altered sericite-pyrite schists. Within this is a structurally controlled zone of intense silica/pyrite alteration, chip samples from which averaged 2.2 g/t gold over 3.2 metres (highest assay 5.2 g/t gold). The zone lies within the Aorere Goldfield in an area previously mined for alluvial gold but masked from prospecting by a thin veneer of glacial till and sand.

Future Prospecting Activities

A program of geological mapping and rock chip sampling is planned to commence in early May to delineate the extent of the gold-bearing zone.

2. WESTERN AUSTRALIA

Aurora Minerals and Hampton Hill Mining NL are in joint venture on the Weebacarry and Ryansville Projects in the Murchison Goldfields of Western Australia. Aurora can elect to earn a 51% interest through exploration expenditure of \$1 million by November 2007 of which approximately \$200,000 has been spent to date.

Weebacarry Project

The Weebacarry Project covers the central part of a regional NE trending shear zone between Big Bell (3.9 million ounces gold production) in the south and Meekatharra (2.4 million ounce gold production) to the north, known locally within the project area as the Jungar Bore Shear Zone ("JBSZ"). A significant number of untested gold and/or arsenic surface anomalies have been identified in highly sheared greenstones in the JBSZ, within a 12 km long NE trending corridor. Refer to attached plan.

Recent persistent rainfall throughout the northwest and Murchison regions of Western Australia has prevented the Company from commencing the planned RAB drilling program until now. It is expected that the program totalling 12,000 metres will commence on 28 April 2006 and the Company's field team is now on site.

The drilling campaign will be undertaken in stages, with the first stage of 5,000 metres intended to test the southern end of a series of gold-in-soil anomalies which range up to 350 ppb gold and RAB drill intersections that produced results up to 8 metres at 6.1 g/t Au, associated with the margins of the Jungar Bore Shear Zone.

Ryansville Project

In 2005 the Company conducted gold exploration at Ryansville as previously announced. The Company is now expanding its review of previous exploration data and the geology of the area. It would appear from the geological information and work done by other companies in the area that the project is prospective for other commodities. An announcement is expected to be made in May regarding this.

3. NEW PROJECTS

Western Australia (Aurora 100%)

Aurora is in the process of substantially increasing its portfolio of projects. The Company is utilizing its extensive air magnetic and geology database and recently acquired regional geochemical database to target areas highly prospective for a variety of commodities. More information will be released to the market shortly regarding the Company's acquisitions.

Gilmore Project- New South Wales (Aurora 100%)

The Company has recently applied for four large exploration licences in the well mineralised Lachlan Fold Belt of New South Wales. The licences cover a series of discrete airmagnetic targets believed to be highly prospective for gold, base metals and diamonds.

The project area straddles the Gilmore Suture, a large NNW trending complex fault zone between the tin-tungsten-(gold) mineralisation of the Wagga Anticlinorial Zone in the west and copper-gold porphyry systems of the Central Lachlan Fold Belt to the east. The Gilmore Suture is host to several historic gold districts with total production of over one million ounces of gold to 1980.

Yours faithfully

Robert S Taylor
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials, Minerals and Mining and Mr Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.

Robert Taylor and Garry O'Hara are both executive directors of Aurora Minerals Limited and consult to the Company through their respective consulting companies Able Kids Pty Ltd and Anketell Pty Ltd..

Robert Taylor and Garry O'Hara have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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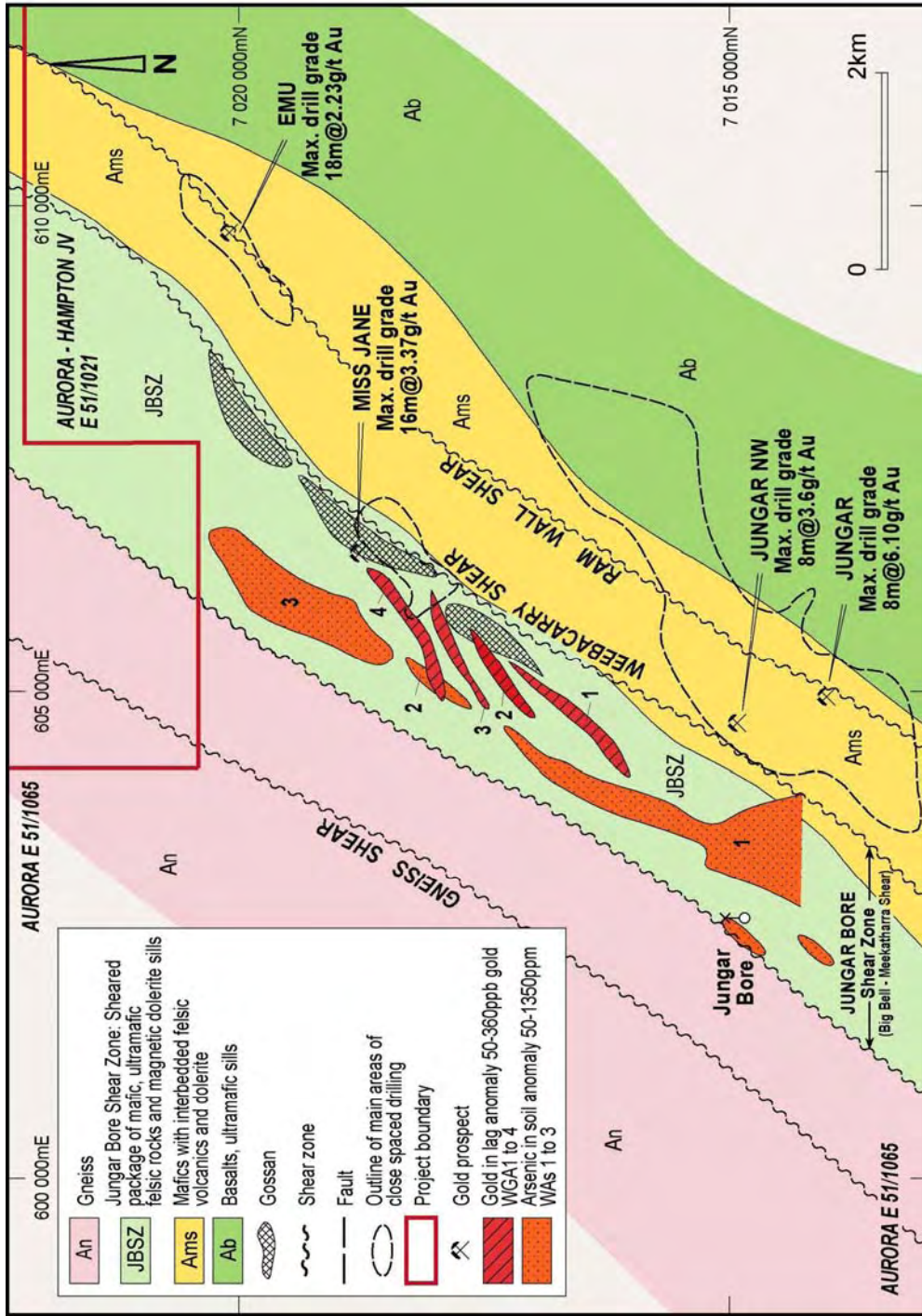


Figure 3

Weebacarry Project: Gold Prospect Areas