



3 July 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Announcement

Emerald Mining provides next round of funding for Hazelbrook Joint Venture, New Zealand

Aurora Minerals Limited is pleased to announce that Emerald Mining Limited has elected to proceed to Year 2 of the Hazelbrook Joint Venture and has now commenced funding.

The Aurora-Emerald Mining Hazelbrook Joint Venture was formed with Emerald Mining Limited in June 2005. Emerald Mining can elect to provide NZ\$10 million for expenditure on the Hazelbrook project to earn a 50% interest. The first \$2 million expenditure funded project costs to the end of April 2006.

Prospecting and geochemical sampling is planned to continue during the winter months, with the view to tracking the mineralisation within the Backyard, Eastern and Toolshed Prospects and also identifying new areas of gold mineralisation.

Two gold-in-soil anomalies, the Eastern Anomalies, have been identified on the Huia Trend east of the Backyard Prospect with a highest grade of 3.4 g/t gold returned from rock-chip samples. A gold-in-soil anomaly and thin epithermal quartz veinlets in surface float containing up to 300 ppb/Au have been identified at Toolshed prospect, southwest of Backyard prospect.

Drilling is planned to commence in October using a tractor-mounted auger rig to better target the known anomalies for RC and diamond drilling in November. Several land access approvals require finalisation in order to facilitate drilling of the all of the Prospects.

Robert S Taylor
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials Minerals and Mining and Mr Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.

Robert Taylor, and Garry O'Hara have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

CONTACTS

Email: info@auroraminerals.com

Website: www.auroraminerals.com

Investor Relations: Ken Banks

Mobile Australia 0402 079 999

New Zealand 0061 402 079 999