



18 April 2006

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
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ANNOUNCEMENT

- **Hazelbrook drilling update. Emerald indicates next phase of funding.**
- **Drilling to commence at Weebacarry on 26 April.**
- **Field work to recommence at Rockville.**
- **New exploration licence applications in the Lachlan Fold Belt, NSW and in Western Australia.**

Hazelbrook Joint Venture – Northland, New Zealand. Aurora managing, Emerald Mining earning 50%

Diamond and reverse circulation (RC) drilling at the Backyard Prospect in the northern part of the Hazelbrook Project in Northland, New Zealand was completed in late March. Assay results for the last series of holes designed to test for northerly trending quartz veins have now been received.

Overall the drilling consistently intersected epithermal-style quartz/pyrite veining and alteration. Anomalous arsenic was encountered in a number of the diamond drill holes, further verifying the epithermal model. The surface gold mineralization was not replicated at depth in the current programme, with a maximum of 35ppb Au.

Emerald Mining has indicated it wishes to continue with the Joint Venture. The next tranche of funding is due on 17 June; however Emerald Mining has indicated a desire to commence funding earlier. The joint venture partners plan to meet in the latter half of May to review the results at Backyard and to discuss further drilling.

Discussions are continuing with landowners aimed at obtaining drilling access for the other zones of epithermal-style quartz veining and associated gold-in-soil anomalies identified at the Eastern Anomaly and Toolshed Prospects.

Weebacarry Joint Venture, Western Australia - Aurora managing and earning 51% from Hampton Hill Mining NL.

The first of a series of planned RAB drilling campaigns totalling 12,000m is expected to commence on 26 April, having previously been delayed by rain. The first campaign of 5000m will commence testing of the gold-in-soil anomalies (up to 350ppb) and RAB drill intersections that grade up to 8m @ 6.1g/t Au, associated with the Jungar Bore Shear Zone.

The Weebacarry Project area covers the central part of a regional NE-trending shear zone between Big Bell (3.9 million oz gold production) in the south and Meekatharra (2.4 million oz gold production) to the north, known locally within the project area as the Jungar Bore Shear Zone ("JBSZ"). A significant number of untested gold and/or arsenic surface anomalies have been identified in highly sheared greenstones in the JBSZ, within a 12km-long NE trending corridor.

Interpretation of previous exploration data is continuing. Results of exploration from the 1970s and 1980s indicate that the Jungar Bore Shear Zone is also prospective for basemetal mineralisation, with grades of up to 2.2%Cu reported in rock chip samples from the southern end of the Zone.

Rockville, NW South Island, New Zealand. – Aurora 100%

A programme of geological mapping and rock chip sampling is planned to commence in early May to delineate the extent of a structurally controlled zone of intense silica/pyrite alteration, chip samples from which averaged 2.2g/t gold over 3.2m (highest assay 5.2g/t gold). The zone lies within the Aorere Goldfield in an area previously mined for alluvial gold but masked from prospecting by a thin veneer of glacial till and sand.

Gilmore Project, New South Wales - Aurora 100%

The Gilmore Project is in the well-mineralised Lachlan Fold Belt of New South Wales. It straddles the Gilmore Suture, a large NNW trending complex fault zone between the tin-tungsten-(gold) mineralization of the Wagga Anticlinorial zone in the west and copper-gold porphyry systems of the Central Lachlan Fold Belt to the east. The Gilmore Suture itself is host to several historic gold districts with total production of over one million ounces of gold (to 1980).

Aurora has recently applied for four large exploration licences covering a series of discrete airmagnetic targets believed to be highly prospective for gold, base metals and diamonds. Further information on these properties will be available over the coming months.

Western Australia – Aurora 100%

Aurora is expanding its exploration portfolio in Western Australia. Further details will be available in coming weeks.

Yours faithfully

Robert S Taylor
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials Minerals and Mining, and Mr Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.

Robert Taylor and Garry O'Hara have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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