



Aurora Minerals Setting a New Course

Corporate Update *May 2018*



Important Notices

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Competent Persons Statement

The information related to exploration results is extracted from reports and announcements previously provided to the ASX. All the information presented in this investor update has been released to the market in previous Company announcements and no new exploration results are presented in this presentation. A list of the Company's announcements is also obtainable from the Australian Securities Exchange. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. Certain information was prepared and first disclosed under the JORC code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was reported.

All figures in AUD unless otherwise stated.



Corporate Snapshot

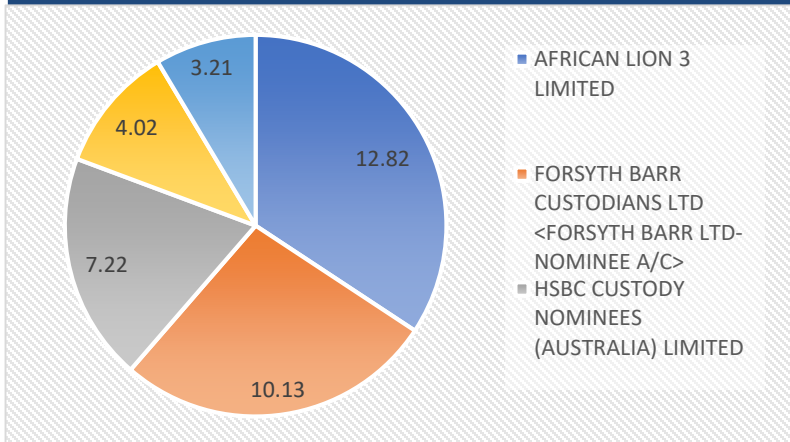
Summary

ASX Code	ARM
Shares on issue	117M
Outstanding Options	9.3M
Market Capitalisation at \$0.032c	\$4M
Cash & Liquid Investments	\$1.4M
Investments	\$4.8M

Share Price Chart



Major Shareholders



Board of Directors

Phillip Jackson	Chairman
Geoff Laing	Chief Executive Officer
Peter Cordin	Non-Exec Director
Tim Markwell	Non-Exec Director



Aurora Minerals – A New Approach

In addition to the diverse portfolio of projects Aurora Minerals currently has exposure to, through investments in listed entities, the company intends to acquire its own projects to unlock value through Smart Technology

- Well defined strategy to acquire a project/s.**
- New team with significant experience in the application of smart sorting technology.**
- Targeting opportunities that will be highly leveraged to the application of sorting technology.**
- Advanced projects preferred with defined resources and established project metrics.**
- Targeting low development risk jurisdictions.**
- Precious and base metals preferred commodity space.**



Smart Technology – Sorting

- **Sorting is a simple pre-concentration process that facilitates “upgrading” of ore, mineralised waste aggregate etc.**
- **Commercial sorting applications (diamonds, uranium, tungsten) in mining for more than 25 years.**
- **Significant improvements in sorting technology (sensors and data processing speed) broaden the potential.**
- **Sorting will have a profound impact on the minerals and aggregate businesses in years to come.**
- **There is considerable untapped potential to extract value from currently non viable resources, stockpiles and waste dumps using this proven technology.**



Pre-concentration

Mining



Pre-concentration



Shipping



Hauling





Aurora's Diversified Assets



Aurora Projects Group

Aurora Exploration and Projects – Managed by others

Peninsula
Mines
(ARM 24.4%)

Predictive
Discovery
(ARM 27.4%)

Nusantara
ARM (1.9%)

Lion Selection
Group
ARM (0.67%)



Strategic investments in advanced exploration projects across three continents

Predictive Discovery Limited (ASX: PDI) – 27.4%

- Gold Exploration / Development in Burkina Faso & Cote D'Ivoire and Mali

Peninsula Mines Limited (ASX: PSM) – 24.4%

- Graphite, Lithium- Gold, Silver and Base Metals - Molybdenum and Tungsten Exploration in South Korea

Nusantara Ltd (ASX: NUS) – 1.9%

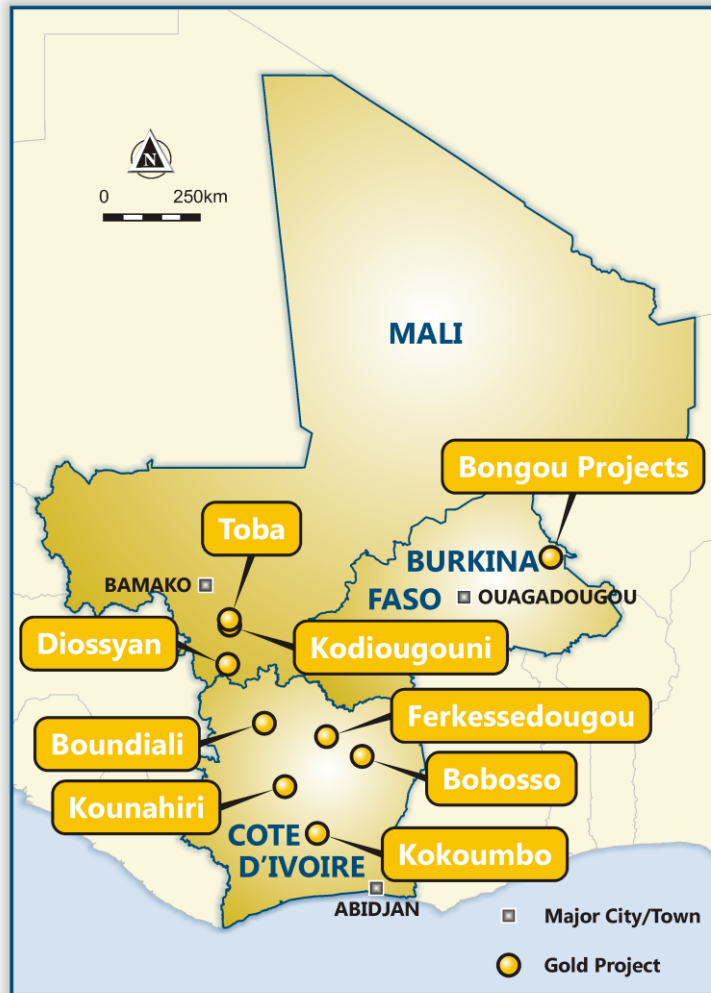
- Gold Exploration / Development Sulawesi, Indonesia

Lion Selection (ASX: LSX) – 0.67%

- Listed Investment Company

Exploration in Burkina Faso, Côte D'Ivoire and Mali

- Prospect generator with support from major funds including Sprott.
- Predictive exploration assets in Burkina Faso, Cote D'Ivoire and Mali.
- Demonstrated “fertile” Birimian Age Greenstone Belts.
- One of the world’s fastest growing gold producing regions hosting 8 new Gold Mines in the past decade.
- Project advancement through joint ventures with Toro Gold and Progress Minerals.



Exploration in South Korea



- Peninsula's exploration assets have excellent location logistics.
- Focus on Graphite with positive metallurgical results and resource potential.
- Ongoing base metal exploration at Ubeong
- Strong government support to rebuild mining industry
- First world economy - superb infrastructure and logistics



• Development of Awak Mas Project, Sulawesi, Indonesia



Project Development

- Maiden 1Moz Reserve with more than 1.9 Moz in resources
- Reserve supports proposed 2.5Mtpa operation
- Low Technical Risk – DFS on track for delivery in July 18
- 100% ownership

Benefits

- Low technical risk in a low cost environment – power, strip ratio, labour, capital intensity
- Good gold recoveries ~90%
- Potential Long Life



Why Invest?

Project Acquisition Strategy - smart technology

- Well defined strategy to take advantage of value dislocations:
- New team with experience in the application of smart technology

Value Proposition

- Trading at a substantial discount to NTA backing (cash and investments)

Risk Diversification

- Diversification across three continents and multiple commodities.
- Prudent Risk Mitigation through development and exploration Diversification


Significant activity underway for 2018

- Project acquisition strategy being rolled out.
- Investment assets all have aggressive development plans for 2018



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