



12 June 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

ANNOUNCEMENT  
**DESERT ENERGY LIMITED**  
**URANIUM FLOAT**

Download Prospectus at [www.desertenergy.com.au](http://www.desertenergy.com.au)

Aurora Minerals Limited is pleased to announce that its wholly owned subsidiary, Desert Energy Limited, lodged its Initial Public Offering ("IPO") Prospectus on Monday June 11, 2007 with Australian Securities and Investments Commission.

Hartley's Limited is Sponsoring Broker to the offer.

**IPO Summary**

- Issue of 30,000,000 Shares at \$0.20, to raise \$6,000,000, with oversubscriptions of up to a further 10,000,000 to raise an additional \$2,000,000
- Priority allocation of up to 30,000,000 Shares to Eligible Aurora Shareholders on the basis of 0.455 Desert Energy Shares for every 1 Aurora Minerals Limited Share held at 5.00pm WST on **21 June 2007** (the "**Record Date**").
- Eligible Aurora Shareholders are those shareholders holding at least 6,000 Aurora Shares as at the Record Date.

- It is proposed that an entitlement issue of options will be made to Desert Energy shareholders in the first 6 months after the official quotation of the Company's Shares on the ASX on the basis of one option for every four Shares held, on an applicable date, at an issue price of \$0.01. It is anticipated that the options will have an exercise price of \$0.25 and an expiry date which is 2 years from the date of issue.
- Aurora Minerals Limited will retain 40,000,000 shares in Desert Energy Limited.
- Desert Energy Limited's tenement portfolio contains 15 granted Exploration Licences and 67 Exploration Licence Applications covering an area of 13,845 km<sup>2</sup> and considered prospective for the discovery of calcrete uranium deposits.

### Important Dates

Lodgement of Prospectus with ASIC	Monday 11 June 2007
Opening Date	Monday 18 June 2007
Record Date For Priority Offer	Thursday 21 June 2007
Closing Date Priority Offer (5.00pm WST)	Friday 13 July 2007
Closing Date Public Offer (5.00pm WST)	Tuesday 24 July 2007
Allotment of Shares under this Prospectus (anticipated)	Monday 30 July 2007
Trading of Shares to commence on ASX (anticipated)	Monday 6 August 2007

The offer of shares in Desert Energy Limited is being made pursuant to a prospectus lodged with ASIC on 11 June 2007. Anyone wishing to acquire shares under the offer will need to read the Prospectus in full and complete the application form that will be in or accompany the Prospectus.

A copy of the prospectus can be viewed at [www.desertenergy.com.au](http://www.desertenergy.com.au).

**All Eligible Aurora Shareholders will receive a hard copy prospectus and a personalized application form by mail after the Record Date.**

Yours faithfully

Robert Taylor  
Managing Director

Garry O'Hara  
Executive Director

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials, Minerals and Mining and Mr Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.*

*Robert Taylor and Garry O'Hara are both executive directors of Aurora Minerals Limited and consult to the Company through their respective consulting companies Able Kids Pty Ltd and Anketell Pty Ltd.*

*Robert Taylor and Garry O'Hara have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## **CONTACTS**

If you would like further information on the Company's projects you can call

Ken Banks,

Aurora Minerals Limited Investor Relations:

Ken's Mobile

**Australia**      0402 079 999

**New Zealand**      0061 402 079 999

Company Email:      [info@auroraminerals.com](mailto:info@auroraminerals.com)

Company Website:      [www.auroraminerals.com](http://www.auroraminerals.com)

*The Company's website, is recommended reading for interested market watchers, brokers and investors. The website contains information on the Company's projects including maps, a list of the Companies announcements to ASX, the legislative environments under which the Company operates, Corporate Governance, a section on risks, many of which are common to exploration companies, and other useful information. A list of the Company's announcements is also obtainable from the Australian Stock Exchange website at [www.asx.com.au](http://www.asx.com.au)*

If you would like copies of announcements emailed to you can contact Ken Banks.